

Table 1. U.S. Petroleum Balance Sheet, 4 Weeks Ending 12/24/2004

| Four-Week Averages | | | | Cumulative Daily Averages 358 Days | | Percent Change | |
|--|--|-------------------|----------|--|---------------------|-------------------|--------|
| Ending | | Percent Change | 2004 | 2003 | | | |
| Petroleum Supply (Thousand Barrels per Day) | | | | | 12/24/04 | 12/24/03 | |
| Crude Oil Supply | | | | | | | |
| (1) | Domestic Production ¹ | 5,429 | 5,576 | -2.6 | 5,429 | 5,683 | -4.5 |
| (2) | Net Imports (Including SPR) ² | 10,400 | 9,618 | 8.1 | 10,051 | 9,652 | 4.1 |
| (3) | Gross Imports (Excluding SPR) | 10,410 | 9,625 | 8.2 | 10,074 | 9,664 | 4.2 |
| (4) | SPR Imports | 0 | 0 | -- | 0 | 0 | -- |
| (5) | Exports | 10 | 7 | 42.9 | 22 | 13 | 69.2 |
| (6) | SPR Stocks Withdrawn (+) or Added (-) | -84 | -143 | -- | -99 | -107 | -- |
| (7) | Other Stocks Withdrawn (+) or Added (-) | -64 | 407 | -- | -74 | 16 | -- |
| (8) | Product Supplied and Losses | 0 | 0 | -- | 0 | 0 | -- |
| (9) | Unaccounted-for Crude Oil ³ | 0 | -93 | -- | 143 | 59 | -- |
| (10) | Crude Oil Input to Refineries | 15,680 | 15,365 | 2.1 | 15,451 | 15,303 | 1.0 |
| Other Supply | | | | | | | |
| (11) | Natural Gas Liquids Production ⁴ | 2,314 | 1,979 | 16.9 | 2,295 | 2,028 | 13.2 |
| (12) | Other Liquids New Supply | -81 | 173 | -146.8 | -60 | 114 | -152.6 |
| (13) | Crude Oil Product Supplied | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| (14) | Processing Gain | 1,024 | 1,092 | -6.2 | 1,007 | 971 | 3.7 |
| (15) | Net Product Imports ⁵ | 1,752 | 1,379 | 27.0 | 1,825 | 1,590 | 14.8 |
| (16) | Gross Product Imports ⁵ | 2,709 | 2,351 | 15.2 | 2,821 | 2,605 | 8.3 |
| (17) | Product Exports ⁵ | 957 | 973 | -1.6 | 996 | 1,015 | -1.9 |
| (18) | Product Stocks Withdrawn (+) or Added (-) ^{6,7} | 232 | 549 | -- | -62 | 13 | -- |
| (19) | Total Product Supplied for Domestic Use | 20,921 | 20,535 | 1.9 | 20,456 | 20,019 | 2.2 |
| Products Supplied | | | | | | | |
| (20) | Finished Motor Gasoline ⁴ | 9,193 | 9,000 | 2.1 | 9,057 | 8,933 | 1.4 |
| (21) | Kerosene-Type Jet Fuel | 1,654 | 1,657 | -0.2 | 1,612 | 1,576 | 2.3 |
| (22) | Distillate Fuel Oil | 4,283 | 3,999 | 7.1 | 4,084 | 3,924 | 4.1 |
| (23) | Residual Fuel Oil | 794 | 776 | 2.3 | 784 | 772 | 1.6 |
| (24) | Propane/Propylene | 1,509 | NA | NA | 1,267 | NA | NA |
| (25) | Other Oils ⁸ | 3,488 | NA | NA | 3,653 | NA | NA |
| (26) | Total Products Supplied | 20,921 | 20,535 | 1.9 | 20,456 | 20,019 | 2.2 |
| Total Net Imports | | 12,151 | 10,997 | 10.5 | 11,876 | 11,242 | 5.6 |
| Petroleum Stocks | | | | | | | |
| (Million Barrels) | | 12/24/04 | 12/17/04 | 12/24/03 | Percent Change from | | |
| | | | | | Previous Week | Year Ago | |
| Crude Oil (Excluding SPR) ⁹ | | 295.1 | 295.9 | 272.1 | -0.3 | 8.5 | |
| Total Motor Gasoline | | 212.3 | 211.4 | 206.1 | 0.4 | 3.0 | |
| Reformulated | | 26.0 | 24.4 | 29.3 | 6.6 | -11.3 | |
| Conventional | | 116.9 | 116.5 | 117.4 | 0.3 | -0.4 | |
| Blending Components | | 69.4 | 70.5 | 59.4 | -1.6 | 16.8 | |
| Kerosene-Type Jet Fuel | | 41.3 | 40.9 | 38.6 | 1.0 | 7.0 | |
| Distillate Fuel Oil ⁷ | | 119.1 | 119.9 | 136.4 | -0.7 | -12.7 | |
| 15 ppm sulfur and Under | | 1.1 | 1.0 | NA | 10.0 | NA | |
| > 15 ppm to 500 ppm sulfur | | 69.1 | 69.0 | NA | 0.1 | NA | |
| > 500 ppm sulfur | | 48.9 | 49.9 | 55.8 | -2.0 | -12.4 | |
| Residual Fuel Oil | | 40.4 | 41.6 | 37.3 | -2.9 | 8.3 | |
| Propane/Propylene | | 56.7 | 58.8 | 52.7 | -3.6 | 7.6 | |
| Unfinished Oils | | 82.3 | 83.6 | 77.7 | -1.6 | 5.9 | |
| Other Oils ¹⁰ | | 121.0 | 123.0 | NA | -1.6 | NA | |
| Total Stocks (Excluding SPR) ⁷ | | 968.3 | 975.1 | 938.9 | -0.7 | 3.1 | |
| Crude Oil in SPR ¹¹ | | 673.6 | 673.6 | 637.2 | 0.0 | 5.7 | |
| Total Stocks (Including SPR) ⁷ | | 1,641.9 | 1,648.7 | 1,576.0 | -0.4 | 4.2 | |

¹ Includes lease condensate.

² Net Imports = Gross Imports (line 3) + Strategic Petroleum Reserve (SPR) Imports (line 4) - Exports (line 5).

³ Unaccounted-for Crude Oil is a balancing item. See Glossary for further explanation.

⁴ Includes field production of fuel ethanol and an adjustment for motor gasoline blending components.

⁵ Includes finished petroleum products, unfinished oils, gasoline blending components, and natural gas plant liquids.

⁶ Includes an estimate of minor product stock change based on monthly data.

⁷ Distillate fuel oil stocks located in the "Northeast Heating Oil Reserve" are not included. For details see Appendix B.

⁸ Includes crude oil product supplied, natural gas liquids, liquefied refinery gases (LRGs), other liquids, and all finished petroleum products except motor gasoline, kerosene-type jet fuel, distillate, residual fuel oils, and propane/propylene during 2004. Propane/propylene were included during 2003.

⁹ Includes domestic and Customs-cleared foreign crude oil in transit to refineries.

¹⁰ Included are stocks of all other oils such as aviation gasoline, kerosene, natural gas liquids and LRGs (except propane/propylene during 2004), other hydrocarbons and oxygenates, aviation gasoline blending components, naphtha and other oils for petrochemical feedstock use, special naphthas, lube oils, waxes, coke, asphalt, naphtha-type jet fuel, road oil, and miscellaneous oils. Propane/propylene were included with other oils in 2003.

¹¹ Crude oil stocks in the SPR include non-U.S. stocks held under foreign or commercial storage agreements.

Note: Some data are estimated. See Sources for clarification of estimated data. Due to independent rounding, individual product detail may not add to total.

Sources: See page 33.